



## Press release

# Purchase via joint subsidiary PORR and STRABAG acquire parts of the VAMED Group

Vienna, 07.05.2024 - PORR and STRABAG are taking over the Vienna General Hospital operational management and construction projects of the Vienna General Hospital (*AKH Betriebsführung und Bauprojekte des AKH Wien*), the Austrian project development business of VAMED and Austrian thermal spa holdings. For PORR, this represents the expansion of a strategically important business sector: the company has been involved in the planning, construction and operation of healthcare facilities for 20 years.

PORR AG and STRABAG SE have reached an agreement in principle on the acquisition of parts of the VAMED Group. Accordingly, the following parts are being acquired:

- The Vienna General Hospital operational management and the construction projects of Vienna General Hospital (as part of the subsidiaries VKMB and VKP)
- VAMED's Austrian project development business (within the framework of VSG and its subsidiaries)
- Austrian thermal spa holdings

The seller is VAMED AG, which is majority-owned by the German Fresenius SE & Co. KGaA. Not part of the package are the project development business outside Austria, the hospital service business and the VAMED Postakut business, in particular the rehabilitation business, which was recently sold to PAI Partners.

The acquisition takes place via a joint holding company, whereby PORR AG and STRABAG SE will each hold a 50% stake, subject to the approval of the supervisory board of STRABAG SE. The purchase price for PORR amounts to EUR 45m and will be paid in instalments. The transaction is also subject to the approval of the relevant competition authorities.

### Complex management task

For PORR CEO Karl-Heinz Strauss, the acquisition is a logical expansion of a strategically important business sector. "PORR is and will remain a construction company with a major focus on infrastructure. However, as a company that takes its responsibility towards society seriously, our commitment goes much further. This is why PORR has been involved in the planning, construction and holistic operation of healthcare facilities for 20 years. It has extensive experience in this field," says Strauss. "We look forward to working in partnership with the City of Vienna regarding the operational management and construction projects of the Vienna General Hospital - we are aware of the great responsibility we are taking on."

The construction and operation of hospitals and healthcare facilities are among the most complex management tasks of all. Project development, planning, construction and operation are highly inter-linked and a functioning hospital requires in-depth knowledge in all these areas.

PORR is already involved in a total of eight clinics and healthcare facilities via its shareholding in the Hospitals Group. The aim of the Hospitals Group is to provide expertise along the entire value chain, from the initial project idea

through to successful operation, resulting from many years of working with and in a wide range of healthcare facilities. PORR manages several clinics in partnerships with social insurance organisations. You can find more information here: [hospitals.at](https://hospitals.at)

**Photo:**



*PORR CEO Karl-Heinz Strauss © Astrid Knie*

The press release including high-resolution images is available for download in the [PORR Newsroom](#).

**About the PORR Group**

Innovative strength for top performance - this is what PORR is known for more than 155 years. With around 21,000 employees and production output of around EUR 6.6bn (business year 2023), it is one of the largest Austrian construction companies and one of the top players in Europe. As a full-service provider, PORR offers all services in building construction, civil engineering and infrastructure construction along the entire value chain. The focus is on the home markets of Austria, Germany, Switzerland, Poland, the Czech Republic, Slovakia and Romania. PORR is also active on selected international project markets such as Norway, the UK and Qatar. The PORR share is listed in the prime market segment of the Vienna Stock Exchange.



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